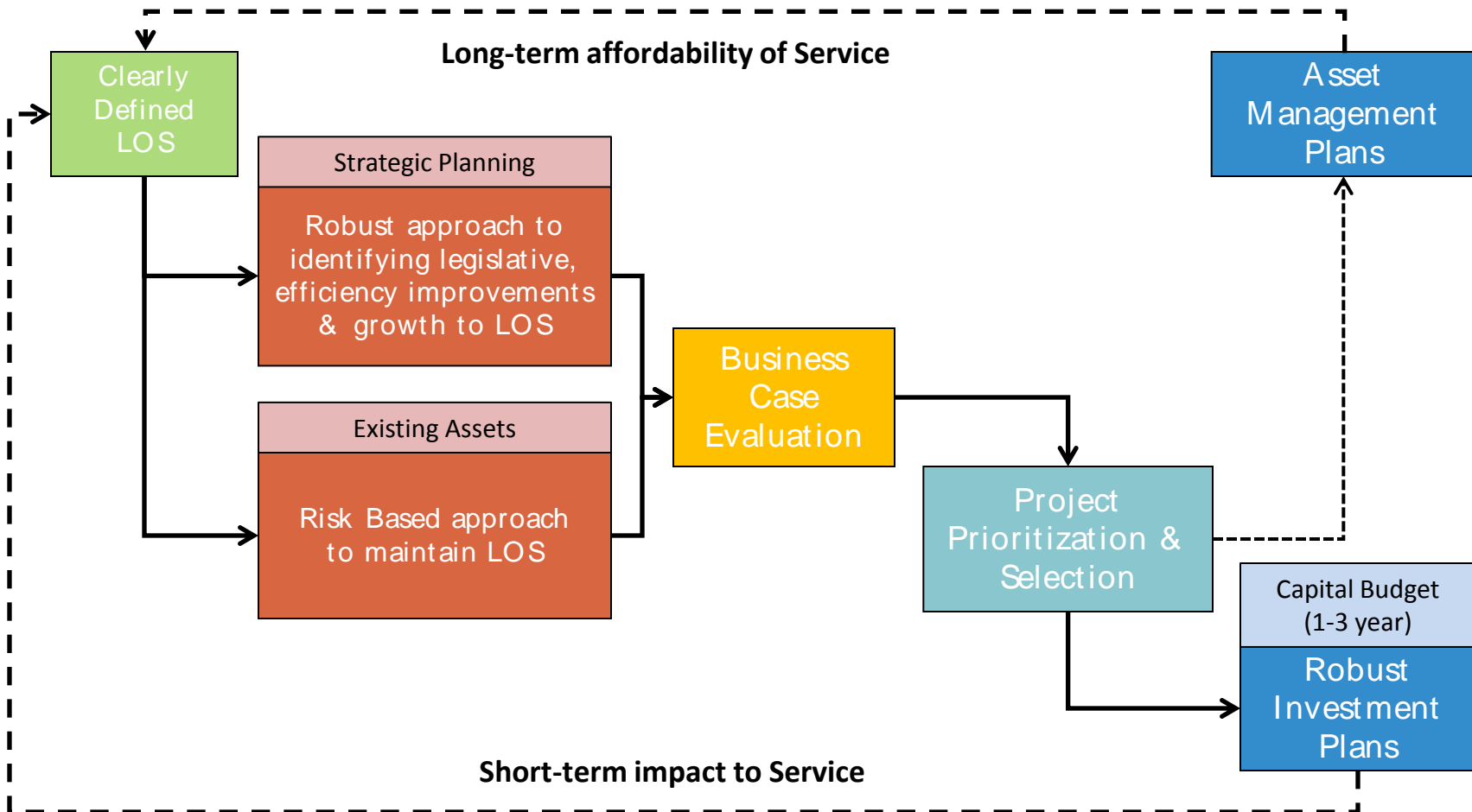
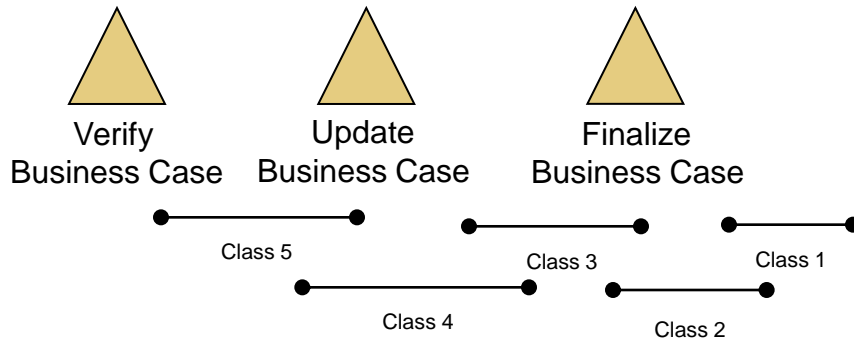
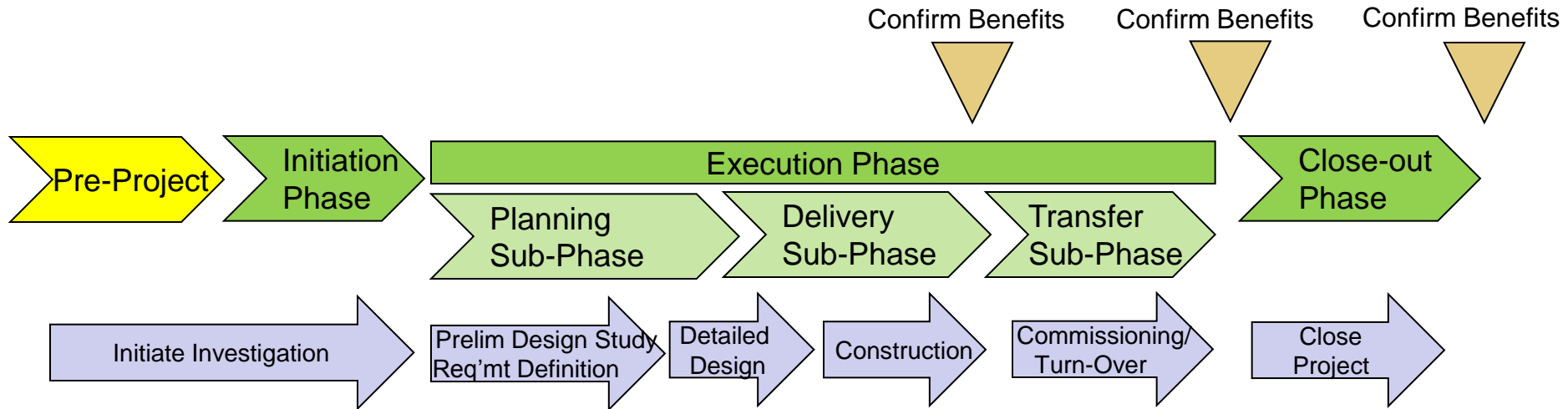


Investment Planning Framework



Portfolio Management; Investment Planning & Project Delivery Integration



Application of AACE -17R-97, 18R-97 & 56R-08 (May/13)

Class	Project Definition % Complete	Accuracy of Cost Estimate
1	~90% - 95%	-5% to +10%
2	~60%	-10% to +20%
3	~30%	-20% to +30%
4	~10%	-30% to +60%
5	~1%	-50% to +100%