

The 2018 Preliminary Budget*



The tax-supported budget is balanced without any draw on the Financial Stabilization Reserve



Invests a record \$116 million to fix local and regional roads



Limits tax-supported expenditure growth to 1.2%, one of the lowest increases in the history of Winnipeg



Proposes a record investment of \$7.1 million in the Urban Forest Enhancement & Reforestation Capital Programs to help address Dutch Elm Disease



Limits property tax increases to 2.33% representing a \$39 increase for the average Winnipeg household



Identifies \$175,000 to support a review of the city's current governance framework



Dedicates the entire 2.33% property tax increase to infrastructure



Keeps transit fares amongst the lowest compared to other major cities even with a 25 cent increase



Does not increase recycling fees beyond inflation



Invests \$28.4 million to purchase 40 new transit buses to modernize and renew the bus fleet



Does not increase the water and sewer dividend rate



Increases on-street parking by \$1 to boost turnover and availability of parking spots



Does not increase the frontage levy



Increases funding for police consistent with the Winnipeg Police Board strategic plan



Contains no new fees



Invests a record level \$17 million into active transportation, a 31% increase from 2017



Reduces the Business Tax rate to 5.14%, a 9.8% reduction over the last four years



Invests over \$43 million in annual and multi-year grant funding to museums, community centres, and other community organizations